



## Service Retirement (Port and Airport Employees)

My last day working is: \_\_\_\_\_

My first day of retirement is: \_\_\_\_\_

My pension benefit amount is estimated to be: \$ \_\_\_\_\_ /month (before taxes)

During my retirement counseling appointment today, we went over the following:

- Retirement Benefit Options
- Direct deposit
- Tax withholding
- Beneficiary designations
- Cost of Living Adjustments (will not exceed 2%)
- Retiree health benefits (not administered by SDCERS)
- Retiree Associations
- Reciprocity (if applicable, must retire simultaneously from all reciprocal systems) → *Note that other retirement systems may have different rules regarding reciprocity. Your SDCERS plan document contains specific rules that must be followed in order for you to maintain reciprocity, and SDCERS does not have the authority to make exceptions to those rules. For example, we will not be able to retroactively change your retirement date once it has passed.*

My first pension check will be directly deposited into my selected bank account in approximately six to eight weeks after my retirement date. My subsequent monthly payments will be directly deposited on the last working day of each month.

### Retiree Health Benefits:

- Contact your Human Resources Department for information regarding your retiree health benefits.

### Other Possible Retirement Benefits (not administered by SDCERS):

- Contact your Human Resources Department for information regarding any other employer-sponsored retirement benefits.
- Deferred Compensation – Empower 457(b) Plan → contact Empower at (855) 756-4738
- Social Security → if you are eligible for Social Security benefits, you must inform the Social Security Administration that you are receiving a government pension payment. Visit Social Security at [www.socialsecurity.gov](http://www.socialsecurity.gov)

