



Service Retirement (City Employees)

My last day working is: _____ . (You must work this day.)

My first day of retirement is: _____ . (You will not work this day.)

My pension benefit amount is estimated to be: \$ _____ /month (before taxes)

During my retirement counseling appointment today, we went over the following:

- Retirement Benefit Options
- Direct deposit
- Tax withholding
- Beneficiary designations
- Cost of Living Adjustments (will not exceed 2%)
- Retiree health benefits
- Retiree associations
- Reciprocity (if applicable, must retire simultaneously from all reciprocal systems) → *Note that other retirement systems may have different rules regarding reciprocity. Your SDCERS plan document contains specific rules that must be followed in order for you to maintain reciprocity, and SDCERS does not have the authority to make exceptions to those rules. For example, we will not be able to retroactively change your retirement date once it has passed.*

My first pension check will be directly deposited into my selected bank account in approximately six to eight weeks after my retirement date. My subsequent monthly payments will be directly deposited on the last working day of each month.

Other Possible Retirement Benefits (not administered by SDCERS):

- Supplemental Pension Savings Plans (“SPSP”), 401(a), and/or 401(k) → contact Principal Financial Group at 1 (800) 986-3343. You can also contact the City’s Risk Management Department at Benefits@sanidiego.gov.
- Deferred Compensation – CalPERS 457(b) Plan → contact CalPERS at (800) 260-0659 (x2)
- Social Security → if you are eligible for Social Security benefits, you must inform the Social Security Administration that you are receiving a government pension payment. Because the City of San Diego does not withhold Social Security taxes from employees’ salary, your City pension benefits might reduce your Social Security benefits. Visit Social Security at www.socialsecurity.gov

Online SDCERS Member Portal Account:

- I have been instructed on how to use the Member Portal at www.sdcers.org, so that I can use my online account to
 - Access my monthly benefit statements and 1099's
 - Request award letters for lenders
 - Make updates to my account, including –
 - Beneficiary designations
 - Tax withholding selections
 - Direct deposit
 - Mailing address

Retiree Associations:

Learn about your Retiree Associations, and how to participate and keep informed, at <https://www.sdcers.org/Resources/Important-Links.aspx>

Additional Notes:
