SDCERS REPORTS 17.3 PERCENT RETURN FOR FY 2014
FY 2014 returns demonstrate pension system has implemented an effective, long-term investment strategy

SDCERS Launches New Website

www.sdcers.org has a refreshed look and feel, improved navigation to help members plan for and enjoy retirement.

Get more details about the site and a feedback survey on page 5.

Private Equity Fund Named Best

SDCERS’ Private Equity portfolio has been named the best in the country by online publication Reuters PE Hub.

Get details on page 6.

Investment officers from the San Diego City Employees’ Retirement System (SDCERS) in August reported a preliminary 17.3 percent investment return (net of fees) for the fiscal year ending June 30, 2014. Assets under management grew by $900 million during the fiscal year.

All asset classes added value to the portfolio in FY 2014, with results largely driven by strong performance from U.S. and international stocks. The returns do not yet include final results for private equity and real estate.

“SDCERS had a solid year in FY 2014. Our returns far outpaced the actuarially assumed rate of return. I am proud of the work of our investment team and the Board of Administration for their focus on long-term results, which ultimately result in a secure retirement future of our members,” stated SDCERS CEO Mark Hovey.

SDCERS’ 17.3 percent net return compares favorably to the system’s actuarially assumed 7.25 percent return. As of June 30, 2014, SDCERS’ estimated three-year investment return was 10.1 percent, the five-year return was 13.5 percent, and the 10-year return was 7.7 percent. Returns over the past 25 years have averaged 9.4 percent annually. Final returns for FY 2014 will be released in the fall.

Following receipt of plan sponsor contributions on July 1, 2014, investment officers also announced the pension system assets under management surpassed the $7 billion mark for the first time in system history.

This investment milestone and the historically strong investment returns point to SDCERS’ effective long-term investment strategy, helping to ensure the delivery of benefits to its members for decades to come.
One Voice: Customer Service at the Highest Level

One Vision -- One Process -- One Team -- One Voice

“Thank you for calling SDCERS, may I have your first and last name, please? How can I assist you?”

That’s what you’ll hear from our Call Center representatives the next time you call SDCERS. The greeting is one small change -- among many -- we’ve made recently to improve quality, consistency and timeliness within our Call Center and Member Services Division. The program is called One Voice and it’s transforming the way we do business.

The One Voice program includes weekly training sessions for SDCERS staff on a variety of topics including form completion, effective customer phone support and benefits administration processing. Our Call Center representatives are receiving more instruction and educational opportunities to improve skills and acquire new ones. The Call Center is also being monitored by new, streamlined processes and business rules. For example, all calls to SDCERS are now assigned and tracked through a “case note” that ensures all calls are being answered in a timely manner, that Members are given consistent and accurate information, and that services are being delivered from start to finish. Performance measures and goals have also been set to track and assess performance and measure our progress over time. Two of our most important performance measures are:

- 80% Handle Ratio – The goal is to answer 80% of all calls within 15 seconds
- Case Note Increase – The goal is to increase the use of Case Notes from 80% to 100% by Dec. 2014

One of the most exciting changes we’ve made recently is the implementation of a new, state-of-the-art phone system. The phone system tracks every single call that comes into SDCERS – down to the average time it takes us to pick up the phone. If you were curious, the average time it took us to answer the phone during the first three months of the program’s implementation was around 20 seconds! Check out this recent info:

<table>
<thead>
<tr>
<th>Month</th>
<th>Calls Received</th>
<th>Calls Answered</th>
<th>Abandoned Calls</th>
<th>Answer Speed</th>
</tr>
</thead>
<tbody>
<tr>
<td>March</td>
<td>1,704</td>
<td>1,548</td>
<td>56</td>
<td>21</td>
</tr>
<tr>
<td>April</td>
<td>1,718</td>
<td>1,671</td>
<td>47</td>
<td>18</td>
</tr>
<tr>
<td>May</td>
<td>1,608</td>
<td>1,566</td>
<td>48</td>
<td>20</td>
</tr>
</tbody>
</table>

Ever wonder what happens after we note an abandoned call? We call you back! That’s right. Once a week, we make a return call to every single number during the prior week that hung up after our voicemail greeting but before talking to a live person.

As you can probably tell, we are really excited about these new tools, customer service standards and the One Voice program. I want to thank SDCERS’ Call Center team and Member Services Division for embracing these exciting changes. It’s making a big difference in the quality of service members receive. The One Voice program is an example of our commitment to a culture of excellence.

If you have any recommendations for us, I encourage you to share them by taking the Member Satisfaction Survey on the Contact Us page at [www.sdcers.org](http://www.sdcers.org).
Supplemental COLA Funding Approved for FY 2015

Funding for the Supplemental Cost of Living Adjustment (COLA) benefit being paid to approximately 600 City of San Diego members has been confirmed. The City Council’s approval of Mayor Faulconer’s FY 2015 budget extended funding of the Supplemental COLA benefit for one year. Funding for fiscal 2016 and beyond will be brought before the Council for approval on a year-by-year basis.

The Supplemental COLA, which was established in 1998, increased the retirement allowance of members (and their survivors) who retired prior to July 1, 1982. Retirement allowances for this group were increased by an amount that as of July 1, 1998, raised benefits to the equivalent of 75 percent of purchasing power of the original retirement allowance.

To pay for this benefit, the San Diego City Council created a special Supplemental COLA Reserve account of $35 million, plus annual interest. However, the City specified in the Municipal Code that benefits could only be paid until the reserve was depleted. The reserve was projected to be depleted in October 2013, but has continued through its inclusion in the City’s budget for the past two fiscal years.

Port retirees who participated in the City’s plan are also eligible for the Supplemental COLA if they meet the eligibility requirements. The Port has decided to continue to transfer funds to SDCERS each year to pay the Supplemental COLA going forward.

Judge Rules in Favor of SDCERS in PSC Litigation

Judge Prager has granted SDCERS’ Motion for Summary Judgment in the Purchase of Service Credit (PSC) Corrections Litigation. The PSC Corrections litigation involves nine lawsuits filed by City and Airport employees with PSC contracts affected by a 2010 Court of Appeal decision relating to underpricing of purchase of service contracts for “air time.”

The ruling resolved five of the PSC lawsuits filed by affected members that were assigned to Judge Prager. Plaintiffs in those cases have 60 days from the entry of judgment to file an appeal. SDCERS regrets the hardship to its members caused by this ruling, but believes that this decision is the correct one and is in the best interest of the trust fund as a whole.

For more information, visit the Latest News page at www.sdcers.org.

SDCERS Receives Awards for Achievement for Excellence in Financial Reporting


The award is the highest form of recognition in the area of governmental accounting and financial reporting and represents a significant accomplishment by a governmental agency and its management.

This is the 6th consecutive year SDCERS has received this recognition for the CAFR and the 5th consecutive year for the PAFR.

The CAFR has been judged by an impartial panel to meet the high standards of the program, including demonstrating an effective means to disclose and clearly communicate SDCERS’ financial story and to motivate members and the public to read the CAFR.

The GFOA is a non-profit professional association serving approximately 15,000 government finance professionals. For more information or to view SDCERS’ award-winning CAFRs, visit the Latest News page at www.sdcers.org.
So you’re getting divorced. What happens to your SDCERS benefits? A lot can happen.

California is a community property state, which means that if you were married at any time while you were contributing to SDCERS, your former spouse or domestic partner has a property interest in your benefits.

If your former spouse or partner makes a written claim to your benefits or serves SDCERS with a joinder* in your dissolution case, SDCERS will place a hold on your account and stop you from retiring or withdrawing contributions until SDCERS receives a Domestic Relations Order (DRO). If you’ve already retired, SDCERS will set aside your former spouse’s or partner’s estimated share of the benefit from each monthly payment. Because a divorce can complicate your retirement, it is important that you address the division of your SDCERS benefit immediately.

There are many ways a court can divide your SDCERS benefits. The most common way to divide your monthly retirement benefit is by a service fraction, also known as the Brown formula. Under the service fraction, your former spouse will generally receive 50 percent of the community property portion of your benefits. The community property portion is determined by calculating the years of service credit you have earned while married or in a domestic relations partnership and divide that by the total years of service you have obtained prior to retirement. For example, if you earned 10 years of service while married but worked a total of 30 years, the service fraction would be 1/3 and your former spouse would receive half of that. So, if your retirement benefit is $50,000 per year, your former spouse’s share of the benefit would be $8,335 per year.

There are many other issues to think about when dividing your benefits. For example, who gets the continuance benefit if you die? Do you have to name your former spouse or partner for the continuance benefit? What happens if you get remarried? What about DROP monies? SDCERS recommends you seek the advice of an attorney who is trained in handling Domestic Relations Orders.

If your former spouse or partner has an interest in your SDCERS benefit, SDCERS must receive a Domestic Relations Order from a California court in order to pay your former spouse or partner. Before that can happen, SDCERS must be joined in your dissolution proceedings and served with a joinder.

For more information on this process, review the Community Property Handbook under the Benefits section at www.sdcers.org and contact an attorney. For additional questions, call SDCERS at (619) 525-3600.

*A joinder is a court order joining SDCERS to the member’s dissolution proceedings. SDCERS is bound by the order by the court.
SDCERS Launches New and Dynamic Website

SDCERS has launched its newly renovated website, www.sdcers.org, incorporating a responsive design, improved navigation and interactive tools to help members plan for retirement.

Some of the new features include:

- E-notification sign-ups for news, Board of Administration agendas and updates, investment information and job opportunities.
- An interactive calendar that allows visitors to send electronic appointments directly to their own personal calendar.
- A News and Events Center where members can get the latest pension system news and announcements by date or by topic.
- Fully integrated social media platforms including Facebook, LinkedIn, YouTube and Twitter.
- A mobile phone and tablet interface.

These new resources, coupled with improved usability, offer speed and consistent functionality to ensure members have a positive and productive online experience. The streamlined site navigation ensures new content and features are easy to find. Its responsive design automatically adapts to any screen so that members can view the site on any type of computer or mobile device.

For members looking for up-to-date news, the News and Events Center enables you to access announcements and search the website for information by topic and date. As part of SDCERS’ dedication to providing the highest level of service to members, the News and Events Center has a scrolling carousel that highlights the most important news items. The site will provide video tutorials focusing on valuable information on a array of topics like early and mid-career retirement planning, tools available on the Member Portal, and how to read and understand Annual Statements.

As with any new website, there may be a few glitches that need adjustment over the coming weeks. We’ll be adding more contact in the coming weeks and months, and have exciting plans for the continued growth of the site. We appreciate your patience during this period.

The new site and SDCERS’ new Member Portal are going to make a big difference in the quality of service members receive. It’s an example of our commitment to a culture of excellence and top-notch customer service. See page 9 of the online version of this newsletter at www.sdcers.org for information about the Member Portal.

If you have questions about the site, experience technical difficulty or would like to send us feedback, we encourage you to take the Website Usability Survey on the Contact Us page at www.sdcers.org.

SDCERS’ social media pages are fully integrated, giving members additional platforms to gather the information they need to understand their benefits. Email notification sign-ups are also available for members who wish to receive news at their personal email address.
Private Equity
In July, online publication Reuters PE Hub named SDCERS as the best public pension plan in the country when it comes to the performance of its private equity portfolio. The results follow a July 2014 survey of more than 160 U.S. public pension funds nationwide.

SDCERS’ private equity portfolio consists of 45 different funds, with commitments of $580 million. The private equity program invests in all types of assets and strategies globally, including buyouts, special situations and venture capital funds.

Get more information about the ranking and read the article by visiting the News and Events Center at www.sdcers.org.

Asset Allocation
Each year, SDCERS conducts a review of its asset allocation or the mix of various asset classes such as stocks, bonds, real estate, and private equity. The purpose of reviewing the asset allocation is to attempt to balance risk versus reward by adjusting the weighting in each asset class to achieve the plan’s long-term investment goals and risk tolerance. According to SDCERS’ Investment Policy Statement, the goal of SDCERS’ investment program is to “generate adequate long-term returns that, when combined with employer and employee contributions, will result in sufficient assets to pay the present and future obligations of SDCERS.” Asset allocation is a key driver of long-term performance.

The asset allocation review takes into consideration such factors as long-term return expectations, inflation protection, liquidity needs, risk control, diversification, and cost. The 2013 asset allocation review resulted in four refinements to the then current asset allocation: 1) Increase the long-term allocation to private equity from 5% to 10%; Investment staff has worked closely with the private equity consultants to implement a plan for building out the program. 2) In the fixed income area, the benchmark was shortened to reflect an intermediate orientation which is a more conservative stance. 3) A dedicated emerging market equity manager was selected and hired in March of 2014. 4) The allocation to emerging market debt was increased from 3% to 5% and a manager was selected and hired also in March of this year. The conclusion from the 2014 asset allocation year’s review was that the current asset allocation remains appropriate and that no changes were necessary.

In addition to the asset allocation review, SDCERS also conducts an annual structure review. The objective of the structure review is to ensure that the asset allocation is implemented in an efficient and risk-conscious manner. The one recommendation that came out of the 2014 review was to reduce the exposure to small cap stocks (smaller companies) by half. Historically, SDCERS has had a 50% overweight to small cap stocks which had added value to the performance of the fund but also increased the risk. However, given the very strong performance of small cap stocks over the last several years, the risk/reward outlook has moderated. The recommendation to reduce the small cap exposure reflects lowered expected small cap returns going forward, and serves to lower the associated risk contribution to the portfolio.

<table>
<thead>
<tr>
<th>Return-Seeking Investments</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Equities</td>
<td>21%</td>
</tr>
<tr>
<td>Non-U.S. Equities</td>
<td>14%</td>
</tr>
<tr>
<td>Emerging Market Equities</td>
<td>1%</td>
</tr>
<tr>
<td>Global Equities</td>
<td>5%</td>
</tr>
<tr>
<td>Private Equity</td>
<td>10%</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>3%</td>
</tr>
<tr>
<td>Emerging Market Debt</td>
<td>5%</td>
</tr>
<tr>
<td>Real Estate</td>
<td>11%</td>
</tr>
<tr>
<td>Opportunistic Fund Subtotal</td>
<td>8%</td>
</tr>
<tr>
<td><strong>SUBTOTAL</strong></td>
<td><strong>78%</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Risk Reducing Investments</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Intermediate Fixed Income</td>
<td>22%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

Opportunity Fund funded from equities and bonds in a 78/22 proportion.
Supplemental COLA Funding Approved
In late June, the San Diego City Council approved Fiscal Year 2015 funding for the Supplemental Cost of Living Adjustment (COLA) for those eligible who retired before June 30, 1982. Thanks to coordinated advocacy efforts made by the Retired Fire and Police Association and the Retired Employees’ Association, additional funding was secured last year and again this year to continue this benefit.

Pension Reform
Pension Reform is not the topic of the day in the City of San Diego at the moment. Passage of Proposition B closed the City’s Defined Benefit pension system to most new employees and put in place a five-year pensionable pay freeze. During the time of its passage, the City has made its full required pension payments for the past 10 years and excellent investment gains have offset the large market losses of the Great Recession.

While we will continue to see large annual City payments to amortize the unfunded liability, our fund is well on the way to very strong financial health.

However, Pension “Reform” is running fast and furious across the country and continued vigilance is still needed.

A proposed Ventura County Taxpayers Association-sponsored initiative would have closed Ventura County’s pension system to new employees, forcing them into a 401(k)-style system. This proposed initiative was legally challenged, later ruled illegal, and ordered to be removed from the Nov. 4 ballot by a judge.

The backers of the initiative said they would not appeal this ruling but would now focus on a statewide pension reform initiative for the 2016 ballot.

Chapter 9 municipal bankruptcy is also of growing interest to those reformers intent on avoiding promised pension obligations.

We’ve all heard about the severe fiscal situation facing Detroit. Detroit retirees have apparently been forced to agree to cuts in their pension benefits. Detroit’s dire fiscal situation is probably unique.

San Bernardino has decided not to include pension fund cuts in its bankruptcy. However, despite constitutional state guarantees protecting pensions, Stockton may be the first instance in our state where the bankruptcy process may result in reduced pension benefits.

It appears that the Federal Bankruptcy judge in the Stockton bankruptcy is intent on ruling that federal law trumps the state constitution.

Whatever is decided in Stockton will be appealed and the ultimate outcome will likely be precedent setting.

Collaboration
One encouraging trend I’ve noticed in recent months is collaboration among retired employee organizations and active employee groups. An excellent example of what can be done by effective collaboration is the website www.letstalkpensions.com.

This website was created by the Californians for Retirement Security, a coalition of more than 1.6 million public employees and retirees. I urge both active employees and retirees to check out this excellent website.

I note that the City of San Diego Retired Employees’ Association will host a Public Employee Retirement Associations’ Summit in the fall with other public retiree organizations in the San Diego area.

The event will be co-hosted by the Retired Fire & Police Association and the Retired Employees of San Diego County.

It is my hope that this meeting will lead to opening lines of communication and perhaps ultimately for different public retiree organizations finding ways to support each other.
RECENT retirements

ALFRED MORRIS
AMELIA GARZA
ANGELINA C. BAUTISTA
AUDREY R. KROEGER
B. CHARLES GONAVER
BRENDA L. HALBERSTADT
BRETT D. SOUZA
CHARLES B. HARTJE
CHRISTOPHER B. OSBORN
DAVID A. ROHOWITS
DEBRA E. MATTIE
DIANE M. DANFIELD
DOUGLAS M. COLLIER
ERIN J. RYAN
FERMIN J. PANUGA
FLOYD D. JACKSON
GLEN E. JOUSS
JACK R. VILLANUEVA
JAMES C. CLARK
JOE L. TORGONER
JUDY L. KINSLOW
LETICIA M. TAYLOR
LINDA M. FLORENTINO
LINDA A. ROSS
LORI S. KUEY-FONG
MAHMOUD AKHAVAIN
MARK H. ORDING
MARY JO LANZAFAME
MICHAEL J. BLAKELY
MICHAEL ELLINGTON
MICHAEL FINNERTY
MICHAEL D. ROE
NANCY S. OTTMAN
NAZARIO CORONA
PETER S. SILVA
RANDALL R. KILBURN
RAYMOND E. HEINLE
RICHARD J. DONAHUE
SHARON D. GRIFFIN
TOBY P. FREESTONE
TRINIDAD JACKSON
WENDOLYN G. FRANKLIN
YOLANDA BARRAGAN
AGLAIE SAINT-LOT
ALLEGRA L. PAJOT
ALLEN C. MC DONALD
ANGEL D. ROSARIO
ANN K. BIXLER
ARTHUR D. DOHERTY
BARNEY C. OLSON
BONNIE J. COLSTON
BRADLEY E. RAMSTEAD
BRETT A. DUDLEY
BRYON J. BARMER
BYRON E. HIBSHMAN
CARLOS E. MEDINA
CATHERINE GREENE
CHARLES E. HIGGINS
CHRIS D. FELAN
CORRINE A. PATTERSON
CRIS T. BRAINARD
DALE L. VAN HORN
DAN R. PLEIN
DANA L. ZIEGLER
DANIEL E. NEWLAND
DAVID W. BEATHARD
DAVID C. MARTENS
DAVID L. MITCHELL
DAVID W. SCHLICKMAN
DAVID VENTURA
DEANNE MOSHER
DENNIS K. STREHLE
DENNIS L. SWEENEY
DENNIS L. WILLIAMS
DENNY K. KREMER
DINA Y. KELSO
DOLORES M. CIRINO
DONITA K. HEWITT
ELVIA ARANA
EUGENE H. BOJORQUEZ
FRANK E. MASON
GARRY C. ALLEN
GARY S. HASSEN
GARY V. RIVERS
GLORIA M. HENSLEY
GREG S. AVALOS
HAMID IRANNEJAD
HENRY A. DELGADILLO
HOWARD KOURIK
JAMES D. FILLEY
JAMES E. MILANO
JANET L. CAHA
JESSICA M. BATTAGLIA
JESUS G. CESENA
JESUS W. PUENTE
JILL HURLBURT
JILL MANGE
JIM E. STEVENS
JOCELNY H. ROJALE
JOHN CHANEY
JOHN L. REESE
KAREN FELAN
KAREN L. O'DELL
KATHRYN A. KIRK
KELLY J. STEPPE
KENNETH L. HUBBS
KENNETH C. JONES
LEE A. CARLSON
LESLE A. ALBRECHT
LINDA G. PRATT
LISA MORSE
MARIA A. GIBSON
MARK N. HEACOX
MARY T. SMITH
MELISSA A. CLEARY
MICHAEL L. ALLEN
MICHAEL J. BRENNAN
MICHAEL F. FLANAGAN
MICHAEL J. SCHALDACH
MICHAEL C. TUSSEY
MICHELLE BARRETT
MICHELLE L. LONDON
MYRA D. ANDERSON
NAZAR P. HANNA
ORLANDO O. JAVIEN
PABLO CHAVEZ
PAUL FANFARA
PAUL T. HOLMAN
PETER J. FEDRA
PHILLIP BATTAGLIA
RANDAL W. EICHMAN
RAQUEL E. RODGERS
RICHARD L. MANGE
RICHARD B. NEHRICH
RICHARD PAREDES
RICHARD T. SCHNELL
RICHARD E. STEADMAN
RICKEY D. MATHIS
ROBERT D. ASH
ROBERT J. BILZ
ROBERT T. CARROLL
ROBERT C. CLARK
ROBERT W. HALL
ROBERT L. LEW
ROBERT M. SCHENKELBER
ROBERT SILVAS
ROGER P. BUSH
ROGER E. HATCH
RONALD M. WEISS
ROSAD. CESENA
RUSSELL H. STEPPE
SCOTT W. SHIVELY
SIMON TORRES
SONJA FRYER
SONNY R. MERCADO
STEPHEN A. MC DONALD
STEVE LOPEZ
STEVEN K. HANSEN
STEVEN M. STINCHCOMB
STEVEN E. THEISING
SYLVESTER BRYANT
SYLVESTER WADE
TEOFILO WESTON
TERESA LUSSENDEN
THEODORE A. MORSE
THERESE FILLEY
THOMAS R. ALSPAUGH
TIMOTHY C. HALL
TONY D. MC ELROY
VICTOR M. CORREA
VICTORIA D. WATKINS
WILLIAM W. KLUMPP
ANTHONY A. ATKINS
MILDRED L. BELL
CHARLES W. BLASI
GEORGIA A. BRENNA
LAVERNIE E. BRIGHT
JAMES L. BURLEIGH
MATTHEW C. BUTTON
ALFONSO CAIMOL
SUSAN R. CLOPTON
SHERRY A. COLE
JOAN D. COLLIER
HECTOR M. COLON
EDGAR R. COOPER
JOE W. CROSLEY
AUDUST P. DIANGELO
VIOLET L. DOOLEY
NORMAN J. DOYLE
JANICE M. DREWS
MARIE E. EKISS
SHARON L. ELSWORTH
HINCHCLIFF FAMILY TRUST
KENNETH J. FETTIG
BETTY J. FINLEY
GARY D. GOINS
THOMAS W. HALL
WILLIAM F. HARRINGTON
KATHLEEN M. HEEREN
JOHN P. HOOLIHAN
PAUL J. HORNER
EUNICE B. HUNT
BERNADINE HURLEY
LOIS C. JOHNSON
FRANCES KAHAN
WILLIAM A. KNIGHT
MARY K. WOOD
RONALD A. ZUCKERMAN
RUTH A. KRASOVICH
JOHN W. LANE
SCOTT M. LAWFORD
JAMES W. LONG
FRED MACMILLAN
HELEN S. MAGNUS
ROBERT R. MANNING
ALONZO L. MANSON
SANDRA L. MARTINEZ
GERALDINE V. MATTHEWS
EDWARD MCGEE
DOMINIC MIRANDA
MARY C. MOORE
ONA U. NEEL
CAROL J. NORRIS
RAYMOND A. OLOW
DENNIS C. PABALAN
MARY L. PATZ
JOSEPH PEIRONNET
DONALD E. PHILLIPS
JACK PLETCHER
RONALD PURCELL
ALICE PUTNAM
LORNA M. ROSS
JULIA E. RUCKER
FORREST D. RUSTAD
DAVID SCHAEFER
FLORENCE A. SCHWEIZER
CHARLES F. SHANNON
SABRINA R. SPENCE
EDWARD C. STEVENS
RODNEY STODDARD
ROBERT S. TEAZE
JOE THOMAS
MARCO G. THORNE
EVA TOMLINSON
HELEN C. VANWEY
DENIS WATTS
CLIFFORD L. WEST
FATIMA S. WILLIAMS
JAMES P. WILLIAMS
MARY A. WILSON
SDCERS is redefining online retirement management. Members are encouraged to register on the **NEW** Member Portal for the latest interactive and easy-to-use online tools to manage retirement benefits, at the highest level of security.

Registered users can take advantage of new features like benefit seminar sign-ups, creating personalized benefit estimates and monitoring account information such as service credit, 1099-R statements and health coverage. Members can also receive email alerts directly to their personal email address for timely notifications about benefit and plan changes -- all in real time.

**Registration is easy!** Visit [www.sdcers.org](http://www.sdcers.org), click on the Registration button and follow the steps to begin the validation process.

Get accurate benefit estimates with the improved Benefit calculator.

Once registered, users can log-on to access their account and make changes any time by entering their email address on the homepage.

New users can register in seconds by clicking on the “Register” button on the bottom left side.

Use the Payment Summary section to view payment history for the month and year.

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**Register for SDCERS’ Member Portal**

**Easy to Register - Easy to Access - Safe and Secure**

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**Payment Summary**

- **Total Benefits Paid this Year (YTD):** $50,705.00
- **Year-to-Date Gross Benefits:** $50,705.00
- **Year-to-Date Federal Tax:** $8,733.50
- **Year-to-Date State Tax:** $3,404.80
- **Year-to-Date Deductions:** $4,856.11
- **Year-to-Date Net Benefits:** $33,621.49

**Payment History**

<table>
<thead>
<tr>
<th>Month/Year</th>
<th>Gross Amount</th>
<th>Federal Tax</th>
<th>State Tax</th>
<th>Deductions</th>
<th>Net Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/2014</td>
<td>$7,150.34</td>
<td>$1,900.46</td>
<td>$620.00</td>
<td>$969.03</td>
<td>$4,216.81</td>
</tr>
<tr>
<td>01/2014</td>
<td>$2,974.80</td>
<td>$380.22</td>
<td>$82.90</td>
<td>$0.00</td>
<td>$2,511.68</td>
</tr>
</tbody>
</table>

**Create a Benefit Estimate**

- **First Eligible Retirement Date:** 10/10/2036
- **Final Average Salary:** $927.80
- **Service Credit at First Eligible Retirement Date:** 24 years
- **Increase Service Credit To:** 29 years

**Taxes**

- **Federal Tax:** Monthly
- **State Tax:** Monthly
- **2020 Withholding Type:** Federal Tax
- **2020 Tax Filing Status:** Single
- **Federal Tax Exemptions:** None
- **State Tax Exemptions:** None
- **Federal Tax Amount:** $0.00
- **State Tax Amount:** $0.00
Audit Committee
David Kramer, Chair
Marilyn Brown
Ed Kitrosser
James (Jim) Smith
Denise Thompson

Business and Governance Committee
Valentine Hoy, Chair
Alan Arrollado
Natasha Collura
Ed Kitrosser
Thomas Sullivan
Richard Wilken

Disability Committee
Alan Arrollado, Chair
Natasha Collura
Ed Kitrosser
Thanasi Preovolos
Richard Wilken

Investment Committee
Richard Tartre, Chair
William Haynor
Ed Kitrosser
Jimmy Steel
Denise Thompson
Jeffrey Wallace

SAVE THE DATE: The 2014 SDCERS Annual Membership Meeting will be held on Monday, October 27th at the Balboa Park Club Ballroom in Balboa Park. We encourage all Active, Deferred Vested and Retired members to attend. Visit the News and Events Center at www.sdcers.org for more information about this important meeting.