



NEWS RELEASE

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Board of Administration Votes Not to Change Actuarial Method

At its meeting today, SDCERS' Board of Administration voted not to change any current actuarial method for its three plan sponsors – the City of San Diego, the San Diego Unified Port District and the San Diego County Regional Airport Authority.

Following the Board's decision, David Wescoe, SDCERS' Administrator/CEO, commented:

“The decision the Board made today was based on facts, on stakeholder input, on expert opinion, on robust discussion and on rational analysis,” said Wescoe. “The Board followed a transparent process based on its Constitutionally-mandated fiduciary duty to the System's participants. Their decision was free of any improper influence. It was made in public in front of wide-open doors. And, it is an impressive example of the way a public body should conduct its business.”

SDCERS is a trust fund administered by the Board of Administration for three plan sponsors: the City of San Diego, the San Diego Unified Port District and the San Diego County Regional Airport Authority. For more information, please visit the SDCERS web site at www.sdcers.org.

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